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Ontario Line Subway Project Financing

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Etienne Gelencsér
Project Development
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This transaction is a great example of JBIC participating in projects under its GREEN initiative, which supports projects aimed at preserving the global environment.”

Shearman & Sterling advised Japan Bank for International Cooperation (JBIC) as lender in connection with its CAD 450 million project financing for the Ontario Line subway project in Toronto, Canada. This transaction marks JBIC’s first project finance loan in the transportation sector in North America and forms part of Plenary Americas’ Connect 6ix consortium CAD 9 billion financing for the Ontario Line Rolling Stock Systems, Operations and Maintenance contract.

[Learn more](#) about this matter.

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